



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE
TANZANIA INSURANCE REGULATORY
AUTHORITY



23rd October 2026

CIRCULAR NO. 44/2026

TO: ALL INSURERS, REINSURERS AND INSURANCE INTERMEDIARIES

RE: INTRODUCTION OF THE EAST AFRICAN COMMUNITY (EAC) CUSTOMS BOND

Reference is made to the above-captioned subject.

1. The Tanzania Insurance Regulatory Authority (TIRA) is vested with powers under Section 6 (1) of the Insurance Act, Cap. 394 (R.E 2023) to promote and maintain an efficient, fair, safe and stable insurance market.
2. Pursuant of Sections 106 and 107 of the East African Community Customs Management Act, 2004, as amended, provides for the requirement and provision of security to ensure compliance with the Act and protect customs revenue. Such security may take the form of a bond or any other permitted form acceptable to the Commissioner responsible for Customs.
3. As such, following the awareness workshop conducted to stakeholders of Tanzania insurance market organised by the EAC Secretariat on 21 July 2026 in Dar Es Salaam, and continual regional trade facilitation and integration, the Tanzania Insurance Regulatory Authority ("TIRA" or "the Authority") hereby informs the insurance industry of the introduction of the East African Community (EAC) Customs Bond in the Tanzania insurance market, with effect from **1st October 2026**. The Bond is intended to facilitate the movement of goods under customs control within the EAC through a regional customs guarantee arrangement.
4. Participation in the EAC Customs Bond shall be subject to the following requirements:
 - 4.1. Participation shall be restricted to insurance licensees holding valid and active licences issued by the TIRA and authorised to transact bond insurance business.

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- 4.2. Interested insurers shall submit their proposed EAC Customs Bond products to TIRA for approval prior to issuance. The minimum premium rate applicable to the EAC Customs Bond shall be 0.3% of the limit of liability.
- 4.3. Premium rates shall be centrally managed and controlled by the pool manager, PTA Reinsurance Company Limited (ZEP-RE).
- 4.4. Insurers shall prepare and submit separate reinsurance arrangements for the EAC Customs Bond to TIRA for approval. Such arrangements shall demonstrate adequate capacity and comply with applicable requirements governing retention, mandatory cessions and the order of priority for reinsurance placements.
5. The introduction of the EAC Customs Bond shall not, in itself, discontinue or invalidate any existing customs bond or transit guarantee product lawfully approved for use in Tanzania. Such products may continue to be issued and renewed in accordance with their respective approvals and applicable customs requirements, unless otherwise directed in writing by the Authority.
6. Participating insurers shall maintain separate records of business transacted under the EAC Customs Bond and submit reports to the Authority in accordance with section 40(1) of the Insurance Act, Cap. 394.
7. TIRA looks forward to continued collaboration among insurers, reinsurers, intermediaries, customs authorities and other stakeholders to ensure effective implementation of the EAC Customs Bond and facilitate regional trade.

Please be guided accordingly.



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